

## **Terms and Conditions for Payment of InsureCentral Attorney Referral Fee**

Attorney clients of Korbitec will be offered marketing material which introduces bond applicants to the benefits of home loan assurance. The role of the attorney is simply to establish whether the applicant would like to be contacted by a qualified consultant to discuss the details of an appropriate policy. Where the answer is affirmative, the computer operator will simply answer "Y" to the relevant query in GhostConvey. The attorney has no further involvement.

A message with the applicant's contact details will automatically be sent to a qualified consultant.

If the referral results in the successful conclusion of a life assurance policy, then provided that the bond has been registered and the applicant has paid the first 3 policy instalments timeously, the following amount will be credited to the attorney's account with Korbitec:

- If the applicant is aged less than 50 at next birthday (at date of signing policy), Referral Fee amount =  $2.7 \times$  monthly premium
- Otherwise, Referral Fee amount =  $1.4 \times$  monthly premium
- If a single policy has more than 1 applicant, the age of the oldest applicant is used to determine the factor (2.7 or 1.4)
- If more than 1 attorney refers a particular applicant, only the first referral will be eligible for the Referral Fee.